

**Return of Organization Exempt From Income Tax**  
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury  
 Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type.  See Specific Instructions.	<b>C Name of organization</b> HILLSBOROUGH EDUCATION FOUNDATION, INC. Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 2010 EAST HILLSBOROUGH AVENUE 212 City or town, state or country, and ZIP + 4 TAMPA, FL 33610	<b>D Employer identification number</b> 59-2883361
		<b>E Telephone number</b> 813-231-1901	<b>G Gross receipts \$</b> 5,434,106.
		<b>F Name and address of principal officer:</b> WILLIAM E. HOFFMAN SAME AS C ABOVE	<b>H(a) Is this a group return for affiliates?</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b) Are all affiliates included?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) <b>H(c) Group exemption number</b> ▶
		<b>I Tax-exempt status:</b> <input checked="" type="checkbox"/> 501(c) ( 3 ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
		<b>J Website:</b> ▶ WWW. EDUCATIONFOUNDATION.COM	
		<b>K Type of organization:</b> <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	<b>L Year of formation:</b> 1988 <b>M State of legal domicile:</b> FL

Part I Summary				
	<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>INVESTING COMMUNITY RESOURCES TO HELP STUDENTS ACHIEVE ACADEMIC SUCCESS.</b>		
	<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.		
Activities & Governance	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	3 32	
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	4 30	
	<b>5</b>	Total number of employees (Part V, line 2a)	5 30	
	<b>6</b>	Total number of volunteers (estimate if necessary)	6 650	
	<b>7a</b>	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a 0.	
	<b>b</b>	Net unrelated business taxable income from Form 990-T, line 34	7b 0.	
	Revenue	<b>8</b>	Contributions and grants (Part VIII, line 1h)	Prior Year 5,045,502. Current Year 4,695,015.
<b>9</b>		Program service revenue (Part VIII, line 2g)		
<b>10</b>		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	165,865. 139,330.	
<b>11</b>		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	197,985. 245,866.	
<b>12</b>		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,409,352. 5,080,211.	
Expenses		<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	768,950. 557,715.
		<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	
		<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	912,259. 1,055,600.
		<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	
		<b>b</b>	Total fundraising expenses (Part IX, column (D), line 25) ▶ 310,441.	
		<b>17</b>	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	3,382,973. 2,783,412.
		<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,064,182. 4,396,727.
	<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	345,170. 683,484.	
Net Assets or Fund Balances	<b>20</b>	Total assets (Part X, line 16)	Beginning of Year 11,680,661. End of Year 7,905,681.	
	<b>21</b>	Total liabilities (Part X, line 26)	837,266. 712,903.	
	<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	10,843,395. 7,192,778.	

Part II Signature Block			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
<b>Sign Here</b>	▶ Signature of officer WILLIAM E. HOFFMAN, PRESIDENT Type or print name and title	Date	
<b>Paid Preparer's Use Only</b>	Preparer's signature ▶ Firm's name (or yours if self-employed), address, and ZIP + 4 RIVERO, GORDIMER & COMPANY, P.A. P. O. BOX 172359 TAMPA, FL 33672	Date	Check if self-employed <input type="checkbox"/> Preparer's identifying number (see instructions) EIN ▶ Phone no. ▶

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission: THE HILLSBOROUGH EDUCATION FOUNDATION INVESTS COMMUNITY RESOURCES TO HELP STUDENTS ACHIEVE ACADEMIC SUCCESS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

SEE SCHEDULE O FOR CONTINUATION(S)

4a (Code: ) (Expenses \$ 1,689,995. including grants of \$ ) (Revenue \$ ) TEACHING TOOLS FOR HILLSBOROUGH SCHOOLS PROVIDES TEACHERS AND STUDENTS WITH THE BASIC SCHOOL SUPPLIES NEEDED TO BE SUCCESSFUL IN THE CLASSROOM. THE PROGRAM ACCOMPLISHES THIS BY BRINGING THE COMMUNITY'S SURPLUS MATERIALS INTO THE HANDS OF TEACHERS AND STUDENTS, AT NO COST TO THEM. TEACHERS AND SCHOOL REPRESENTATIVES CAN "SHOP" (AT NO COST) AT THE SUPPLY STORE TO ACQUIRE THEIR FREE SUPPLIES. THE PROGRAM CURRENTLY SERVES 87 TITLE I SCHOOLS AND EDUCATION SITES, REACHING APPROXIMATELY 1,000 TEACHERS AND MORE THAN 50,000 STUDENTS. TEACHING TOOLS IS A GREEN PROGRAM, HELPING SUPPORT A CLEAN ENVIRONMENT THROUGH REUSE AND RECYCLING. ANNUALLY, TEACHING TOOLS PROVIDES APPROXIMATELY \$1.5M WORTH OF FREE SUPPLIES TO THE TEACHERS AND STUDENTS WHO HAVE THE GREATEST NEED IN THE SCHOOL DISTRICT.

4b (Code: ) (Expenses \$ 1,007,171. including grants of \$ ) (Revenue \$ ) SCHOOL ENRICHMENT PROGRAMS ENHANCE THE CLASSROOM EXPERIENCE AND SUPPORT ACADEMIC SUCCESS THROUGH MEASURES INCLUDING: LITERACY, STEM (SCIENCE, TECHNOLOGY, EDUCATION, AND MATH), ENVIRONMENT, CIVICS, ARTS/CULTURE, ETC. PROGRAMS INCLUDE HILLSBOROUGH READS WHICH IS AN EARLY INTERVENTION LITERACY PROGRAM SERVING AT-RISK STUDENTS IN GRADES K-3. THIS PROGRAM GIVES MORE THAN 800 STRUGGLING READERS ONE-ON-ONE TUTORING TO HELP IMPROVE READING LEVELS. AFTER TUTORING, 80% OF STUDENTS RAISED THEIR READING LEVEL BY TWO OR MORE GRADE LEVELS. THE FOUNDATION TRANSFERRED THE NATURE'S CLASSROOM PROJECT WHICH TOTALED \$4,215,687 IN ASSETS TO THE SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT. THIS WAS A PLANNED TRANSFER RESULTING IN A REDUCTION IN ASSETS AND IS IN RECOGNITION OF THE SUCCESSFUL COMPLETION OF THE STUDENTS FIRST CAPITAL

4c (Code: ) (Expenses \$ 866,843. including grants of \$ ) (Revenue \$ ) THE SCHOLARSHIP PROGRAM PROVIDES ACADEMIC ASSISTANCE FOR POSTSECONDARY, COLLEGE, AND CAREER & TECHNICAL EDUCATION FOR HILLSBOROUGH COUNTY STUDENTS AND EMPLOYEES. IN PARTNERSHIP WITH THE COMMUNITY, INDIVIDUAL, AND CORPORATE DONORS, THE FOUNDATION OFFERS A VARIETY OF SCHOLARSHIP AWARDS, INCLUDING CASH SCHOLARSHIPS FOR GRADUATING SENIORS, AND FLORIDA PREPAID SCHOLARSHIPS TO AT-RISK STUDENTS IN GRADES 6-9. STUDENTS WHO RECEIVE A SCHOLARSHIP THROUGH THE FLORIDA PREPAID SCHOLARSHIP PROGRAM ARE ALSO PAIRED WITH A MENTOR WHO PROVIDES ACADEMIC AND PERSONAL SUPPORT THROUGH GRADUATION. EVERY YEAR THE FOUNDATION AWARDS APPROXIMATELY 300 SCHOLARSHIPS.

4d Other program services. (Describe in Schedule O.) (Expenses \$ 325,175. including grants of \$ ) (Revenue \$ )

4e Total program service expenses \$ 3,889,184. (Must equal Part IX, Line 25, column (B).)

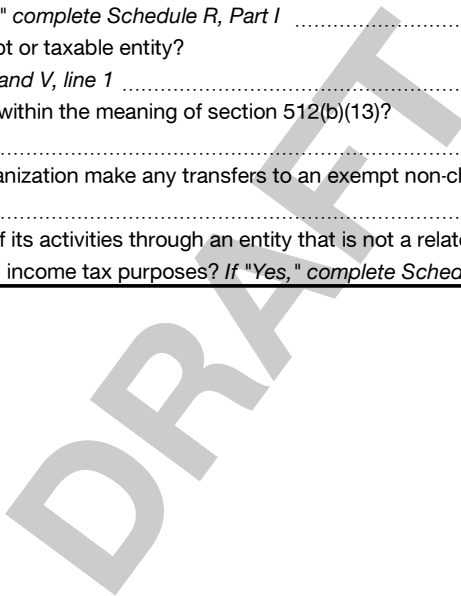
**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> .....	<input checked="" type="checkbox"/>	
<b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors? .....	<input checked="" type="checkbox"/>	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> .....		<input checked="" type="checkbox"/>
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i> .....		<input checked="" type="checkbox"/>
<b>5</b> <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i> .....		
<b>6</b> Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> .....	<input checked="" type="checkbox"/>	
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> .....		<input checked="" type="checkbox"/>
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> .....		<input checked="" type="checkbox"/>
<b>9</b> Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> .....		<input checked="" type="checkbox"/>
<b>10</b> Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> .....	<input checked="" type="checkbox"/>	
<b>11</b> Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i> .....	<input checked="" type="checkbox"/>	
<b>12</b> Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i> .....	<input checked="" type="checkbox"/>	
<b>13</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> .....		<input checked="" type="checkbox"/>
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the U.S.? .....		<input checked="" type="checkbox"/>
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i> .....		<input checked="" type="checkbox"/>
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i> .....		<input checked="" type="checkbox"/>
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i> .....		<input checked="" type="checkbox"/>
<b>17</b> Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i> .....		<input checked="" type="checkbox"/>
<b>18</b> Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> .....		<input checked="" type="checkbox"/>
<b>19</b> Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> .....		<input checked="" type="checkbox"/>
<b>20</b> Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i> .....		<input checked="" type="checkbox"/>
<b>21</b> Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> .....	<input checked="" type="checkbox"/>	
<b>22</b> Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		<input checked="" type="checkbox"/>
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i> .....	<input checked="" type="checkbox"/>	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i> .....		<input checked="" type="checkbox"/>
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		<input checked="" type="checkbox"/>
<b>b</b> Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i> .....		<input checked="" type="checkbox"/>
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i> .....		<input checked="" type="checkbox"/>
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i> .....		<input checked="" type="checkbox"/>

**Part IV Checklist of Required Schedules** (continued)

		Yes	No
<b>28</b>	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
<b>a</b>	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>b</b>	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i> .....	X	
<b>c</b>	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>29</b>	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....	X	
<b>30</b>	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>31</b>	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
<b>32</b>	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....	X	
<b>33</b>	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....		X
<b>34</b>	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i> .....		X
<b>35</b>	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>36</b>	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>37</b>	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X

Form 990 (2008)



**Part V** Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
	1a		26
<b>b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b		0
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		30
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
<b>3b</b>			
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>b</b>	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>c</b>	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>5c</b>			
<b>6a</b>	Did the organization solicit any contributions that were not tax deductible?		X
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>6b</b>			
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>7b</b>			
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
<b>e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>7f</b>			
<b>g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
<b>7g</b>			
<b>h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
<b>7h</b>			
<b>8</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
<b>8</b>			
<b>9</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4966?		X
<b>9a</b>			
<b>b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		X
<b>9b</b>			
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter: N/A		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
	10a		
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
	10b		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter: N/A		
<b>a</b>	Gross income from members or shareholders		
	11a		
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	11b		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A		
	12b		

**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

**Section A. Governing Body and Management**

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body .....		
<b>1b</b>	Enter the number of voting members that are independent .....		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? .....		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .....		X
<b>4</b>	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? .....		X
<b>5</b>	Did the organization become aware during the year of a material diversion of the organization's assets? .....		X
<b>6</b>	Does the organization have members or stockholders? .....		X
<b>7a</b>	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? .....		X
<b>7b</b>	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? .....		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>8a</b>	The governing body? .....	X	
<b>8b</b>	Each committee with authority to act on behalf of the governing body? .....	X	
<b>9a</b>	Does the organization have local chapters, branches, or affiliates? .....		X
<b>9b</b>	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? .....		
<b>10</b>	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990 .....	X	
<b>11</b>	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O .....		X

**Section B. Policies**

		Yes	No
<b>12a</b>	Does the organization have a written conflict of interest policy? If "No," go to line 13 .....	X	
<b>12b</b>	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? .....	X	
<b>12c</b>	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done .....	X	
<b>13</b>	Does the organization have a written whistleblower policy? .....	X	
<b>14</b>	Does the organization have a written document retention and destruction policy? .....	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
<b>15a</b>	The organization's CEO, Executive Director, or top management official? .....	X	
<b>15b</b>	Other officers or key employees of the organization? .....	X	
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? .....		X
<b>16b</b>	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? .....		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed ► NONE

**18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website     Another's website     Upon request

**19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

**20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ►  
DEBRA FRIEDBERG - 813-231-1923  
2010 E. HILLSBOROUGH AVE., TAMPA, FL 33610

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
GEORGE E. SEEGER IMMEDIATE PAST CHAIRMAN	1.00	X		X				0.	0.	0.
MICHAEL POLAND CHAIRMAN	1.00	X		X				0.	0.	0.
CHRISTINE C. SMITH VICE CHAIRMAN	1.00	X		X				0.	0.	0.
KEVIN SUTTON DIRECTOR	1.00	X						0.	0.	0.
R. DUANE JOHNSON SECRETARY	1.00	X		X				0.	0.	0.
JOHN B. BRANNAN TREASURER	1.00	X		X				0.	0.	0.
BETTY CASTOR DIRECTOR	1.00	X						0.	0.	0.
CARLOS DEL CASTILLO DIRECTOR	1.00	X						0.	0.	0.
TOM R. DORETY DIRECTOR	1.00	X						0.	0.	0.
MARTIN GARCIA DIRECTOR	1.00	X						0.	0.	0.
MARYELLEN ELIA DIRECTOR	1.00	X						0.	0.	0.
ANDREW M. HARRIS DIRECTOR	1.00	X						0.	0.	0.
SOL J. FLEISCHMAN, JR. DIRECTOR	1.00	X						0.	0.	0.
SUE M. HOUSE DIRECTOR	1.00	X						0.	0.	0.
JAMES T. FORTSON DIRECTOR	1.00	X						0.	0.	0.
RANDY JAMES DIRECTOR	1.00	X						0.	0.	0.
LUIS GARCIA DIRECTOR	1.00	X						0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
BRIAN P. KEENAN DIRECTOR	1.00	X						0.	0.	0.
JIM MAJOR DIRECTOR	1.00	X						0.	0.	0.
MARY SUE ROTHENBERG DIRECTOR	1.00	X						0.	0.	0.
GENE MARSHALL DIRECTOR	1.00	X						0.	0.	0.
GOV. BOB MARTINEZ DIRECTOR	1.00	X						0.	0.	0.
AMY SHIMBERG DIRECTOR	1.00	X						0.	0.	0.
MATT SILVERMAN DIRECTOR	1.00	X						0.	0.	0.
TED STASNEY DIRECTOR	1.00	X						0.	0.	0.
ALTON C. WARD DIRECTOR	1.00	X						0.	0.	0.
JENNIFER FALIERO DIRECTOR	1.00	X						0.	0.	0.
<b>1b Total</b>								299,881.	0.	15,000.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization ▶ 1

	Yes	No
3 Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
H.D. BECK & CO. 1902 HIGHLAND AVENUE, HILLSBOROUGH COMMUNITY COLLEGE	GENERAL CONTRACTOR	527,605.
P.O. BOX 31127, TAMPA, FL HILLSBOROUGH COUNTY PUBLIC SCHOOL	SCHOLARSHIPS	156,878.
ROSSAC, SCHOOL MAIL ROUTE 7, CPI QUALIFIED CONSULTANTS	HEALTH INSURANCE	111,275.
P.O. BOX 1167, GREAT BEND, KS	403(B) RETIREMENT	103,079.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization ▶ 4

SEE SCHEDULE J-2 FOR PART VII, SECTION A CONTINUATION

Part VIII		Statement of Revenue		(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d	40,740.				
	e	Government grants (contributions)	1e	713,703.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	394,057.2.				
	g	Noncash contributions included in lines 1a-1f: \$		154,882.4.				
	h	<b>Total.</b> Add lines 1a-1f		4,695,015.				
	Program Service Revenue	2 a		Business Code				
		b						
c								
d								
e								
f		All other program service revenue						
g		<b>Total.</b> Add lines 2a-2f						
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		139,330.			139,330.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross Rents	(i) Real	(ii) Personal				
		b	Less: rental expenses					
		c	Rental income or (loss)					
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b	Less: cost or other basis and sales expenses					
		c	Gain or (loss)					
	d	Net gain or (loss)						
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a		599,761.			
		b	Less: direct expenses	b	353,895.			
		c	Net income or (loss) from fundraising events		245,866.	245,866.		
	9 a	Gross income from gaming activities. See Part IV, line 19	a					
b		Less: direct expenses	b					
c		Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	a						
	b	Less: cost of goods sold	b					
	c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code						
11 a								
	b							
	c							
	d	All other revenue						
	e	<b>Total.</b> Add lines 11a-11d						
12	<b>Total Revenue.</b> Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			5,080,211.	245,866.	0.	139,330.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 .....	557,715.	557,715.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22 .....				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 .....				
4 Benefits paid to or for members .....				
5 Compensation of current officers, directors, trustees, and key employees .....	314,881.	237,456.	36,375.	41,050.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
7 Other salaries and wages .....	542,726.	409,278.	62,695.	70,753.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) .....	83,252.	62,782.	9,617.	10,853.
9 Other employee benefits .....	46,425.	35,010.	5,363.	6,052.
10 Payroll taxes .....	68,316.	51,518.	7,892.	8,906.
11 Fees for services (non-employees):				
a Management .....				
b Legal .....				
c Accounting .....	25,340.	14,852.	8,098.	2,390.
d Lobbying .....				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees .....				
g Other .....				
12 Advertising and promotion .....	21,440.	20,734.	706.	
13 Office expenses .....	55,149.	37,864.	4,167.	13,118.
14 Information technology .....				
15 Royalties .....				
16 Occupancy .....	81,829.	81,829.		
17 Travel .....				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings .....	10,819.	5,584.	1,723.	3,512.
20 Interest .....				
21 Payments to affiliates .....				
22 Depreciation, depletion, and amortization .....	35,686.	29,634.	2,209.	3,843.
23 Insurance .....	12,623.	8,477.	1,982.	2,164.
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.) .....				
a <b>DONATED SCHOOL PROGRAM</b> .....	1,471,609.	1,337,464.	29,199.	104,946.
b <b>PROGRAM AWARDS</b> .....	547,086.	537,745.	1,091.	8,250.
c <b>PROFESSIONAL SERVICES</b> .....	172,286.	163,718.	623.	7,945.
d <b>BANQUETS, FACILITIES &amp;</b> .....	136,632.	127,355.	1,598.	7,679.
e <b>BAD DEBT EXPENSE</b> .....	50,000.	50,000.		
f All other expenses .....	162,913.	120,169.	23,764.	18,980.
25 <b>Total functional expenses.</b> Add lines 1 through 24f	4,396,727.	3,889,184.	197,102.	310,441.
26 <b>Joint Costs.</b> Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation ...				

**Part X Balance Sheet**

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing .....	656,539.	1	349,037.
	2 Savings and temporary cash investments .....		2	
	3 Pledges and grants receivable, net .....	557,602.	3	448,633.
	4 Accounts receivable, net .....	13,651.	4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L .....		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L .....		6	
	7 Notes and loans receivable, net .....		7	
	8 Inventories for sale or use .....		8	
	9 Prepaid expenses and deferred charges .....		9	
	10a Land, buildings, and equipment: cost basis ...	10a 261,881.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D .....	10b 152,301.	145,266.	10c 109,580.
	11 Investments - publicly traded securities .....	2,903,946.	11	2,684,523.
	12 Investments - other securities. See Part IV, line 11 .....	639,071.	12	1,013,864.
	13 Investments - program-related. See Part IV, line 11 .....		13	
	14 Intangible assets .....		14	
	15 Other assets. See Part IV, line 11 .....	6,764,586.	15	3,300,044.
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) .....	11,680,661.	16	7,905,681.	
Liabilities	17 Accounts payable and accrued expenses .....	795,951.	17	657,778.
	18 Grants payable .....		18	
	19 Deferred revenue .....	41,315.	19	55,125.
	20 Tax-exempt bond liabilities .....		20	
	21 Escrow account liability. Complete Part IV of Schedule D .....		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L .....		22	
	23 Secured mortgages and notes payable to unrelated third parties .....		23	
	24 Unsecured notes and loans payable .....		24	
	25 Other liabilities. Complete Part X of Schedule D .....		25	
	26 <b>Total liabilities.</b> Add lines 17 through 25 .....	837,266.	26	712,903.
Net Assets or Fund Balances	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	27 Unrestricted net assets .....	663,012.	27	770,179.
	28 Temporarily restricted net assets .....	10,180,383.	28	6,068,981.
	29 Permanently restricted net assets .....		29	353,618.
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>			
	30 Capital stock or trust principal, or current funds .....		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund .....		31	
	32 Retained earnings, endowment, accumulated income, or other funds .....		32	
33 <b>Total net assets or fund balances</b> .....	10,843,395.	33	7,192,778.	
34 <b>Total liabilities and net assets/fund balances</b> .....	11,680,661.	34	7,905,681.	

**Part XI Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? .....		X
b Were the organization's financial statements audited by an independent accountant? .....	X	
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? .....	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? .....		X
b If "Yes," did the organization undergo the required audit or audits? .....		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No. 1545-0047

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

**2008**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization **HILLSBOROUGH EDUCATION FOUNDATION, INC.** Employer identification number **59-2883361**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only **one** organization.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete the Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I
  - b  Type II
  - c  Type III - Functionally integrated
  - d  Type III - Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? <b>11g(i)</b>		
(ii) A family member of a person described in (i) above? <b>11g(ii)</b>		
(iii) A 35% controlled entity of a person described in (i) or (ii) above? <b>11g(iii)</b>		
- h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule A (Form 990 or 990-EZ) 2008

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	2648523.	3295267.	5611862.	5045502.	4695015.	21296169.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 - 3 .....	2648523.	3295267.	5611862.	5045502.	4695015.	21296169.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public Support.</b> Subtract line 5 from line 4.						21296169.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>7</b> Amounts from line 4 .....	2648523.	3295267.	5611862.	5045502.	4695015.	21296169.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources .....	62,212.	100,794.	117,830.	113,527.	139,330.	533,693.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....						
<b>11 Total support.</b> Add lines 7 through 10 .....						21829862.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	1,076,111.
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....	<input type="checkbox"/>					

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) .....	<b>14</b>	97.56	%
<b>15</b> Public support percentage from 2007 Schedule A, Part IV-A, line 26f .....	<b>15</b>	97.46	%
<b>16a 33 1/3% support test - 2008.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....	<input checked="" type="checkbox"/>		
<b>b 33 1/3% support test - 2007.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....	<input type="checkbox"/>		
<b>17a 10% -facts-and-circumstances test - 2008.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....	<input type="checkbox"/>		
<b>b 10% -facts-and-circumstances test - 2007.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization .....	<input type="checkbox"/>		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....	<input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2008

**Part III Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 - 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000 .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....						
<b>13 Total support</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2007 Schedule A, Part IV-A, line 27g .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2007 Schedule A, Part IV-A, line 27h .....	<b>18</b>	%

**19a 33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No. 1545-0047

**2008**

Name of the organization

HILLSBOROUGH EDUCATION FOUNDATION, INC.

Employer identification number

59-2883361

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

**General Rule**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ..... ▶ \$ \_\_\_\_\_

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization <b>HILLSBOROUGH EDUCATION FOUNDATION, INC.</b>	Employer identification number <b>59-2883361</b>
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**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<u>CONSORTIUM OF FL EDUCATION FOUNDATIONS</u> <u>1206 HORATIO STREET</u> <u>TAMPA, FL 33606</u>	\$ 185,071.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	<u>SUNCOAST SCHOOLS FEDERAL CREDIT UNION</u> <u>PO BOX 11904</u> <u>TAMPA, FL 33680</u>	\$ 237,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	<u>COMMUNITY FOUNDATION OF TAMPA BAY, INC.</u> <u>550 NORTH REO STREET, SUITE 301</u> <u>TAMPA, FL 33609</u>	\$ 113,988.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	<u>THE TAMPA TRIBUNE</u> <u>200 S. PARKER STREET</u> <u>TAMPA, FL 33606</u>	\$ 178,100.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization  <b>HILLSBOROUGH EDUCATION FOUNDATION, INC.</b>	Employer identification number  <b>59-2883361</b>
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**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	ADVERTISING _____ _____ _____	\$ 178,100.	07/01/08
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

**Schedule D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

**2008**

Open to Public Inspection

Name of the organization **HILLSBOROUGH EDUCATION FOUNDATION, INC.** Employer identification number **59-2883361**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....	39	
2 Aggregate contributions to (during year) .....	40,740.	
3 Aggregate grants from (during year) .....	90,784.	
4 Aggregate value at end of year .....	802,710.	

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).  
 Preservation of land for public use (e.g., recreation or pleasure)  Preservation of an historically important land area  
 Protection of natural habitat  Preservation of certified historic structure  
 Preservation of open space
- 2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
- |  | Held at the End of the Year |
|--|-----------------------------|
| a Total number of conservation easements .....   | 2a                          |
| b Total acreage restricted by conservation easements .....                                 | 2b                          |
| c Number of conservation easements on a certified historic structure included in (a) ..... | 2c                          |
| d Number of conservation easements included in (c) acquired after 8/17/06 .....            | 2d                          |
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_\_\_\_\_
- 4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?  Yes  No
- 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ \_\_\_\_\_
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ \_\_\_\_\_
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No
- b If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	706,147.				
b Contributions	109,063.				
c Investment earnings or losses	<136,502.>				
d Grants or scholarships					
e Other expenditures for facilities and programs	22,150.				
f Administrative expenses					
g End of year balance	656,558.				

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment  49.46 %
  - b Permanent endowment  53.86 %
  - c Term endowment  <3.32> %

- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |                             | Yes                      | No                                  |
|-----------------------------|--------------------------|-------------------------------------|
| (i) unrelated organizations | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (ii) related organizations  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?  Yes  No

4 Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		261,881.	152,301.	109,580.
e Other				
<b>Total.</b> Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				109,580.

**Part VII Investments - Other Securities.** See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products .....		
Closely-held equity interests .....		
Other		
<b>CERTIFICATES OF DEPOSIT AND MONEY MARKET FUNDS</b>	<b>1,013,864.</b>	<b>END-OF-YEAR MARKET VALUE</b>
<b>Total.</b> (Col (b) should equal Form 990, Part X, col (B) line 12.) ▶	<b>1,013,864.</b>	

**Part VIII Investments - Program Related.** See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
<b>Total.</b> (Col (b) should equal Form 990, Part X, col (B) line 13.) ▶		

**Part IX Other Assets.** See Form 990, Part X, line 15.

(a) Description	(b) Book value
<b>BENEFICIAL INTEREST IN ASSETS</b>	<b>16,459.</b>
<b>PREPAID SCHOLARSHIPS AND EXPENSES</b>	<b>3,263,786.</b>
<b>DEPOSITS</b>	<b>19,799.</b>
<b>Total.</b> (Column (b) should equal Form 990, Part X, col (B) line 15.) ▶	<b>3,300,044.</b>

**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Amount
Federal income taxes	
<b>Total.</b> (Column (b) should equal Form 990, Part X, col (B) line 25.) ▶	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	5,080,211.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	4,396,727.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	683,484.
4	Net unrealized gains (losses) on investments	4	<387,725.>
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	<3,946,376.>
9	Total adjustments (net). Add lines 4-8	9	<4,334,101.>
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	<3,650,617.>

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	5,149,402.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	<387,725.>
b	Donated services and use of facilities	2b	187,605.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	269,311.
e	Add lines 2a through 2d	2e	69,191.
3	Subtract line 2e from line 1	3	5,080,211.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	5,080,211.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	4,584,332.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	187,605.
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	187,605.
3	Subtract line 2e from line 1	3	4,396,727.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	4,396,727.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

**PART XI, LINE 8 - OTHER ADJUSTMENTS:**

UNREALIZED SCHOLARSHIP APPRECIATION: 269311.

NATURE'S CLASSROOM PROJECT/SEE NOTE IN SCH O FOR FURTHER

DISCUSSION : -4215687.

**PART XII, LINE 2D - OTHER ADJUSTMENTS:**

UNREALIZED SCHOLARSHIP APPRECIATION: 269311.



**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events (Add col. (a) through col. (c))	
		TOOLS4SCHOOL BREAKFAST (event type)	CHARITY GOLF CLASSIC (event type)	4 (total number)		
Revenue	1	Gross receipts	116,547.	112,750.	370,464.	599,761.
	2	Less: Charitable contributions				
	3	Gross revenue (line 1 minus line 2)	116,547.	112,750.	370,464.	599,761.
Direct Expenses	4	Cash prizes				
	5	Non-cash prizes				
	6	Rent/facility costs				
	7	Other direct expenses	28,822.	51,146.	273,926.	353,894.
	8	Direct expense summary. Add lines 4 through 7 in column (d)				( 353,894. )
	9	Net income summary. Combine lines 3 and 8 in column (d)				245,867.

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			( )
	8	Net gaming income summary. Combine lines 1 and 7 in column (d)			

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states? _____	9a	
b If "No," Explain: _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? _____	10a	
b If "Yes," Explain: _____		
11 Does the organization operate gaming activities with nonmembers? _____	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? _____	12	

**13** Indicate the percentage of gaming activity operated in:

<b>a</b> The organization's facility .....	<b>13a</b>	%
<b>b</b> An outside facility .....	<b>13b</b>	%

**14** Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

**15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? .....

**b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ► \$ \_\_\_\_\_ .

**c** If "Yes," enter name and address:

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

**16** Gaming manager information:

Name ► \_\_\_\_\_

Gaming manager compensation ► \$ \_\_\_\_\_

Description of services provided ► \_\_\_\_\_

- Director/officer       Employee       Independent contractor

**17** Mandatory distributions:

**a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? .....

**b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ \_\_\_\_\_

	Yes	No
<b>13a</b>		
<b>13b</b>		
<b>14</b>		
<b>15a</b>		
<b>16</b>		
<b>17a</b>		

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the U.S.**

▶ **Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.  
▶ Attach to Form 990.**

OMB No. 1545-0047

2008

**Open to Public  
Inspection**

Name of the organization  
**HILLSBOROUGH EDUCATION FOUNDATION, INC.**

**Employer identification number  
59-2883361**

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  **Yes**  **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ...

<b>1 (a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
DEER PARK ELEMENTARY 11605 CITRUS PARK DRIVE TAMPA, FL 32626	59-6000660		11,995.	0.			TECHNOLOGY GRANT
ERWIN TECHNICAL CENTER 2006 E. HILLSBOROUGH AVENUE TAMPA, FL 33610	59-6000660		5,000.	0.			SCHOOL EXCELLENCE INITIATIVE
HILLSBOROUGH COUNTY 4001 WEST TAMPA BAY BOULEVARD TAMPA, FL 33614	59-6000660		74,290.	0.			CLASSROOM/SCHOOL GRANTS
HORACE MANN MIDDLE SCHOOL 409 EAST JERSEY AVENUE BRANDON, FL 33510	59-6000660		2,975.	0.			TECHNOLOGY GRANT
LITHIA SPRINGS ELEMENTARY 4332 LYNX PAW TRAIL VALRICO, FL 33596	59-6000660		12,500.	0.			TECHNOLOGY GRANT
LOWRY ELEMENTARY SCHOOL 11505 COUNTRY HOLLOW DR TAMPA, FL 33635	59-6000660		9,260.	0.			TECHNOLOGY GRANTS

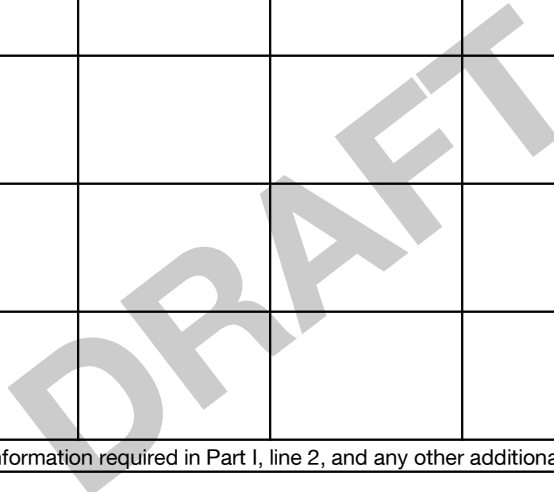
- 2** Enter total number of section 501(c)(3) and government organizations ..... ▶ **1.**
- 3** Enter total number of other organizations ..... ▶ **0.**

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2008

**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance



**Part IV** Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 2: EACH SCHOOL RECEIVING GRANT FUNDING IS REQUIRED TO PROVIDE A REPORT TO US WITH THE FOLLOWING INFORMATION: DESCRIBING THE MEASURABLE OUTCOME OF THE PROJECT, THE ACADEMIC ACHIEVEMENT OF THE STUDENTS INVOLVED/IMPACTED, DESCRIBING THE EVALUATION PROCESS AND RESULTS, AND A DETAILED USE OF THE FUNDS. THIS REPORT IS REVIEWED BY THE PROGRAMS DIRECTOR. THIS REPORT MUST BE RECEIVED FOR THE SCHOOL TO BE ELIGIBLE FOR FUTURE FUNDING.

**SCHEDULE I-1  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule I (Form 990)  
▲ Attach to Form 990 to list additional information for  
Part II and Part III, Schedule I (Form 990).**

OMB No. 1545-0047

2008

**Open to Public  
Inspection**

Name of the organization

**HILLSBOROUGH EDUCATION FOUNDATION, INC.**

Employer identification number

**59-2883361**

**Part I** Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MACFARLAND PARK ELEMENTARY 6612 MACFARLANE TAMPA, FL	59-6000660		9,775.	0.			TECHNOLOGY GRANT
NORTHWEST ELEMENTARY 16438 HUTCHISON ROAD TAMPA, FL	59-6000660		6,000.	0.			TECHNOLOGY GRANT
ORANGE GROVE MIDDLE 3415 16TH STREET TAMPA, FL 33605	59-6000660		9,998.	0.			SCHOOL EXCELLENCE INITIATIVE
PAUL MORT ELEMENTARY 1806 E BEARSS AVENUE TAMPA, FL 33613	59-6000660		5,000.	0.			SCHOOL EXCELLENCE INITIATIVE
PROGRESS VILLAGE MIDDLE SCHOOL 8113 ZINNIA DRVIE TAMPA, FL 33619	59-6000660		5,000.	0.			MOSAIC EDUCATION FUND
RIVERVIEW HIGH SCHOOL 11311 BOYETTE ROAD RIVERVIEW, FL 33569	59-6000660		7,700.	0.			MOSAIC EDUCATION FUND
SHORE ELEMENTARY 1908 E 2ND AVENUE TAMPA, FL 33605	59-6000660		5,000.	0.			SCHOOL EXCELLENCE INITIATIVE
TAMPA BAY TECHNICAL 6410 ORIENT ROAD TAMPA, FL 33610	59-6000660		5,195.	0.			TECO EDUCATION FUND

DRAFT

**2** Enter total number of Section 501(c)(3) and government organizations ..... **27**

**3** Enter total number of other organizations .....

**SCHEDULE I-1  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Continuation Sheet for Schedule I (Form 990)  
▲ Attach to Form 990 to list additional information for  
Part II and Part III, Schedule I (Form 990).**

OMB No. 1545-0047

**2008**

**Open to Public  
Inspection**

Name of the organization

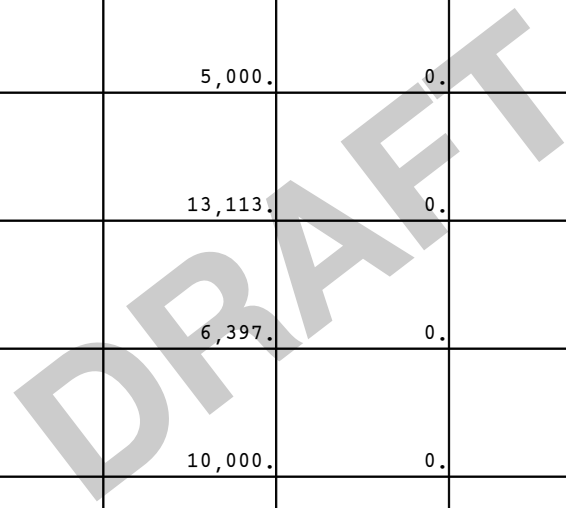
**HILLSBOROUGH EDUCATION FOUNDATION, INC.**

Employer identification number

**59-2883361**

**Part I** Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TINKER ELEMENTARY SCHOOL 8207 TINKER STREET TAMPA, FL 33621	59-6000660		5,000.	0.			TECO EDUCATION FUND
TOMLIN MIDDLE SCHOOL 501 N WOODROW WILSON STREET PLANT CITY, FL 33563	59-6000660		13,113.	0.			TECHNOLOGY GRANT
TURKEY CREEK MIDDLE SCHOOL 5005 TURKEY CREEK ROAD PLANT CITY, FL 33567	59-6000660		6,397.	0.			TECHNOLOGY GRANT
WEST SHORE ELEMENTARY SCHOOL 7110 SOUTHWEST SHORE BOULEVARD TAMPA, FL 33616	59-6000660		10,000.	0.			TECHNOLOGY GRANT
WHARTON HIGH SCHOOL 20150 BRUCE B DOWNS BOULEVARD TAMPA, FL 33647	59-6000660		7,682.	0.			TECHNOLOGY GRANT
WILSON MIDDLE SCHOOL 1005 WEST SWANN AVENUE TAMPA, FL 33606	59-6000660		9,590.	0.			TECHNOLOGY GRANT



**2** Enter total number of Section 501(c)(3) and government organizations ..... **3** Enter total number of other organizations .....

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

**2008**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

Name of the organization

HILLSBOROUGH EDUCATION FOUNDATION, INC.

Employer identification number

59-2883361

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

**b** If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a? .....

**3** Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee   | <input type="checkbox"/> Written employment contract                                |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

- a** Receive a severance payment or change of control payment? .....
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? .....
- c** Participate in, or receive payment from, an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.**

**5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes," to line 5a or 5b, describe in Part III.

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" to line 6a or 6b, describe in Part III.

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		X
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>		X
<b>8</b>		X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
WILLIAM E. HOFFMAN	(i)	140,000.	15,000.	0.	15,000.	0.	170,000.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							





**SCHEDULE M  
(Form 990)**

**NonCash Contributions**

OMB No. 1545-0047

**2008**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ To be completed by organizations that answered  
"Yes" on Form 990, Part IV, lines 29 or 30.

▶ Attach to Form 990.

Name of the organization  
**HILLSBOROUGH EDUCATION FOUNDATION, INC.**

Employer identification number  
**59-2883361**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ( <u>SCHOOL SUPPLI</u> )	X	183	1,548,824.	FAIR MARKET VALUE
26 Other ▶ ( _____ )				
27 Other ▶ ( _____ )				
28 Other ▶ ( _____ )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment ..... **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? .....		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? .....	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? .....		X
b If "Yes," describe in Part II.		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.		

**SCHEDULE N**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Liquidation, Termination, Dissolution, or Significant Disposition of Assets**

To be completed by organizations that answer "Yes" to Form 990, Part IV, lines 31 or 32; or Form 990-EZ, line 36.

▶ Attach certified copies of any articles of dissolution, resolutions, or plans.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2008

Open to Public  
Inspection

Name of the organization

HILLSBOROUGH EDUCATION FOUNDATION, INC.

Employer identification number

59-2883361

**Part I** **Liquidation, Termination, or Dissolution.** Complete this part if the organization answered "Yes" to Form 990, Part IV, line 31, or Form 990-EZ, line 36. Use Schedule N-1 if additional space is needed.

1	(a) Description of asset(s) distributed or transaction expenses paid	(b) Date of distribution	(c) Fair market value of asset(s) distributed or amount of transaction expenses	(d) Method of determining FMV for asset(s) distributed or transaction expenses	(e) EIN of recipient	(f) Name and address of recipient	(g) IRC section of recipient(s) (if tax-exempt) or type of entity

2 Did or will any officer, director, trustee, or key employee of the organization:

- a Become a director or trustee of a successor or transferee organization? .....
- b Become an employee of, or independent contractor for, a successor or transferee organization? .....
- c Become a direct or indirect owner of a successor or transferee organization? .....
- d Receive, or become entitled to, compensation or other similar payments as a result of the organization's liquidation, termination, or dissolution? .....
- e If the organization answered "Yes" to any of the questions in this line, provide the name of the person involved and explain in Part III. ▶

	Yes	No
2a		
2b		
2c		
2d		

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule N (Form 990 or 990-EZ) 2008

**Part I Liquidation, Termination, or Dissolution** (continued)

**Note.** If the organization distributed all of its assets during the tax year, then Form 990, Part X, column (B) should equal -0-

	Yes	No
<b>3</b> Did the organization distribute its assets in accordance with its governing instrument(s)? If "No," describe in Part III.....		
<b>4a</b> Did the organization request or receive a determination letter from EO Determinations that the organization's exempt status was terminated? .....		
<b>b</b> (If "Yes," provide the date of the letter. ▶ _____ )		
<b>5a</b> Is the organization required to notify the attorney general or other appropriate state official of its intent to dissolve, liquidate, or terminate? .....		
<b>b</b> If "Yes," did the organization provide such notice? .....		
<b>6</b> Did the organization discharge or pay all liabilities in accordance with state laws? .....		
<b>7a</b> Did the organization have any tax-exempt bonds outstanding during the year? .....		
<b>b</b> Did the organization discharge or defease tax-exempt bond liabilities in accordance with the Internal Revenue Code and state laws? .....		
<b>c</b> If "Yes," describe in Part III how the organization defeased or otherwise settled these liabilities. If "No," explain in Part III.		

**Part II Sale, Exchange, Disposition, or Other Transfer of More Than 25% of the Organization's Assets.** Complete this part if the organization answered "Yes" to Form 990, Part IV, line 32, or Form 990-EZ, line 36. Use Schedule N-1 if additional space is needed.

<b>1</b>	<b>(a)</b> Description of asset(s) distributed or transaction expenses paid	<b>(b)</b> Date of distribution	<b>(c)</b> Fair market value of asset(s) distributed or amount of transaction expenses	<b>(d)</b> Method of determining FMV for asset(s) distributed or transaction expenses	<b>(e)</b> EIN of recipient	<b>(f)</b> Name and address of recipient	<b>(g)</b> IRC section of recipient(s) (if tax-exempt) or type of entity
	NATURE'S CLASSROOM PROJECT - SEE NOTE IN SCHEDULE O FOR FURTHER DISCUSSION.	06/30/09	4,215,687.	COST	59-6000660	HILLSBOROUGH COUNTY SCHOOL DIS 901 EAST KENNEDY BOULEVARD TAMPA, FL 33602	GOVERNMENT ENTITY

	Yes	No
<b>2</b> Did or will any officer, director, trustee, or key employee of the organization:		
<b>a</b> Become a director or trustee of a successor or transferee organization? .....		X
<b>b</b> Become an employee of, or independent contractor for, a successor or transferee organization? .....		X
<b>c</b> Become a direct or indirect owner of a successor or transferee organization? .....		X
<b>d</b> Receive, or become entitled to, compensation or other similar payments as a result of the organization's significant disposition of assets? .....		X
<b>e</b> If the organization answered "Yes" to any of the questions in this line, provide the name of the person involved and explain in Part III.		

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

**2008**

Open to Public Inspection

Name of the organization

HILLSBOROUGH EDUCATION FOUNDATION, INC.

Employer identification number

59-2883361

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS

CAMPAIGN. ADDITIONAL PROGRAMS ARE SUPPORTED VIA GRANTS FROM THE FOUNDATION TO TEACHERS AND SCHOOLS ON A COMPETITIVE BASIS IN ORDER TO ASSIST PROGRAMS WHICH PROVIDE SCHOOL ENRICHMENT.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

THE HILLSBOROUGH EDUCATION FOUNDATION PROMOTES THE EXCELLENT ACHIEVEMENTS AND SUCCESSES OF HILLSBOROUGH COUNTY PUBLIC SCHOOLS THROUGH THE EXCELLENCE IN EDUCATION RECOGNITION PROGRAM. THIS PROGRAM SHOWCASES THE EDUCATORS AND SCHOOL PERSONNEL WHO CONSISTENTLY BRING FORTH THEIR BEST EFFORT AND UTILIZE THEIR TALENTS TO ENSURE THE STUDENTS THEY SERVE ARE RECEIVING THE BEST EDUCATION POSSIBLE. THE FOUNDATION WORKS JOINTLY WITH THE SCHOOL DISTRICT TO RECOGNIZE INDIVIDUALS WHO DO EXTRAORDINARY WORK FOR THE COUNTY'S STUDENTS AND SCHOOLS, INCLUDING: TEACHER OF THE YEAR, INSTRUCTIONAL SUPPORT EMPLOYEE OF THE YEAR, AND IDA S. BAKER DIVERSITY EDUCATOR OF THE YEAR.

COMMUNITY SUPPORT IS ALSO ACKNOWLEDGED AS A VITAL COMPONENT TO THE SUCCESS OF OUR PUBLIC SCHOOLS. EACH YEAR MORE THAN 850 EDUCATORS, SCHOOL PERSONNEL, AND BUSINESS LEADERS ARE HONORED THROUGH THIS RECOGNITION PROGRAM.

EXPENSES \$ 145664. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

THE FOUNDATION'S CAREER & TECHNICAL EDUCATION PROGRAMS PROVIDE ASSISTANCE TO STUDENTS WHILE IN SECONDARY OR POST-SECONDARY PROGRAMS WHICH ASSIST IN CAREER PREPAREDNESS. PROGRAMS INCLUDED ARE THE SUCCESS FUND (FOR CAREER ACADEMY HIGH SCHOOL STUDENTS), PROJECT SUCCESS (FOR

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

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Employer identification number

59-2883361

AT-RISK STUDENTS IN CAREER CENTERS) AND INVEST (FOR STUDENTS IN POST-SECONDARY, CERTIFICATE EARNING PROGRAMS). THE SUCCESS FUND ASSURES THAT STUDENTS WHO ARE IN CAREER ACADEMIES ARE SUCCESSFUL WHILE IN HIGH SCHOOL. WITH THE FUNDS PROVIDED BY PROJECT SUCCESS, STUDENTS ARE ABLE TO COMPLETE THEIR COURSES AND GRADUATE FROM THE CAREER CENTERS, AND RECEIVE SCHOLARSHIPS TO CONTINUE THEIR EDUCATION AT ONE OF THE COUNTY'S HI-TEC CENTERS OR HILLSBOROUGH COMMUNITY COLLEGE. OVER 900 STUDENTS HAVE RECEIVED FINANCIAL AID THROUGH THIS PROGRAM. THE INVEST PROGRAM PROVIDES FINANCIAL ASSISTANCE TO STUDENTS PURSUING POST-SECONDARY EDUCATION AT A HI-TEC CENTER. IN 2008-2009, 768 STUDENTS WERE AWARDED SCHOLARSHIPS. THE SCHOLARSHIPS COVER SUCH COSTS AS: TEXTBOOKS AND COURSE SUPPLIES, DRAFTING KITS, MEDICAL SCRUBS AND UNIFORMS, AND CERTIFICATION AND LICENSE EXAMS. EXPENSES \$ 179511. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION A, LINE 10: THE ORGANIZATION'S FINANCE COMMITTEE REVIEWED THE 990 IN DETAIL AND RECOMMENDED APPROVAL TO THE BOARD OF DIRECTORS. A COPY OF THE 990 WAS MADE AVAILABLE TO THE BOARD OF DIRECTORS FOR THEIR REVIEW PRIOR TO APPROVAL. ALL QUESTIONS AND COMMENTS PROPOSED BY THE BOARD MEMBERS WERE CONSIDERED BEFORE THE 990 WAS FINALIZED.

FORM 990, PART VI, SECTION B, LINE 12C: ANNUALLY, THE HILLSBOROUGH EDUCATION FOUNDATION'S INDEPENDENT AUDITORS SEND CONFLICT OF INTEREST QUESTIONNAIRES TO EACH OF ITS BOARD OF DIRECTOR. UPON COMPLETION OF THE QUESTIONNAIRE, THE AUDITORS AND THE MANAGEMENT OF THE FOUNDATION REVIEW THESE FORMS TO IDENTIFY ANY POTENTIAL CONFLICTS OF INTEREST. ANY CONFLICT

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211  
12-18-08

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

**2008**

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Name of the organization

HILLSBOROUGH EDUCATION FOUNDATION, INC.

Employer identification number

59-2883361

OF INTEREST IDENTIFIED WILL THEN BE TAKEN TO THE BOARD OF DIRECTORS FOR RESOLUTION.

ALL EMPLOYEES WILL COMPLETE A CONFLICT OF INTEREST QUESTIONNAIRE UPON COMMENCEMENT OF EMPLOYMENT, AND THEN ALL SENIOR STAFF, OFFICERS, AND OTHER KEY PERSONNEL WHO HAVE THE ABILITY TO INFLUENCE DECISIONS, WILL COMPLETE THE FORM ANNUALLY. THE PRESIDENT REVIEWS THESE FORMS AND IDENTIFIES ANY POSSIBLE CONFLICT OF INTEREST.

FOLLOWING FULL DISCLOSURE OF A POSSIBLE CONFLICT OF INTEREST, THE BOARD OF DIRECTORS SHALL DETERMINE WHETHER A CONFLICT OF INTEREST EXISTS; AND IF SO, THE BOARD WILL VOTE TO AUTHORIZE OR REJECT THE TRANSACTION OR TAKE ANY OTHER ACTION DEEMED NECESSARY TO ADDRESS THE CONFLICT AND PROTECT THE FOUNDATION'S BEST INTEREST. BOTH VOTES SHALL BE A MAJORITY VOTE WITHOUT COUNTING THE VOTE OF ANY INTERESTED DIRECTOR, EVEN IF THE DISINTERESTED DIRECTORS ARE LESS THAN A QUORUM PROVIDED THAT AT LEAST ONE CONSENTING DIRECTOR IS DISINTERESTED.

AN INTERESTED BOARD MEMBER, OFFICER, OR STAFF MEMBER SHALL NOT PARTICIPATE IN A DISCUSSION OR DEBATE OF THE BOARD OF DIRECTORS, IN WHICH THE SUBJECT OF DISCUSSION IS A CONTRACT, TRANSACTION, OR SITUATION IN WHICH THERE MAY BE A PERCEIVED OR ACTUAL CONFLICT OF INTEREST. HOWEVER, THEY MAY BE PRESENT TO PROVIDE CLARIFYING INFORMATION IN SUCH A DISCUSSION OR DEBATE UNLESS OBJECTED TO BY ANY PRESENT BOARD OR COMMITTEE MEMBER.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211  
12-18-08

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

**2008**

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Name of the organization

HILLSBOROUGH EDUCATION FOUNDATION, INC.

Employer identification number

59-2883361

A COPY OF THIS POLICY SHALL BE GIVEN TO ALL BOARD MEMBERS, STAFF MEMBERS, OR VOLUNTEERS, UPON COMMENCEMENT OF SUCH PERSON'S RELATIONSHIP WITH THE ORGANIZATION, OR AT THE OFFICIAL ADOPTION OF STATED POLICY.

FORM 990, PART VI, SECTION B, LINE 15: KEY OFFICER - PRESIDENT

IN ORDER TO INSURE THAT THE PRESIDENT'S COMPENSATION IS FAIR AND REASONABLE, THE FOUNDATION'S BOARD ESTABLISHED AN INDEPENDENT COMPENSATION COMMITTEE MADE UP OF ITS MEMBERS TO REVIEW AND DETERMINE THE PRESIDENT'S COMPENSATION PACKAGE ON AN ANNUAL BASIS. THE COMPENSATION COMMITTEE, CHAIRED BY THE CHAIRMAN OF THE BOARD, SETS WRITTEN YEARLY GOALS THAT ARE MEASURABLE. NEAR THE PRESIDENT'S ANNIVERSARY DATE, THE COMPENSATION COMMITTEE REVIEWS THE GOALS AND THE WRITTEN RESULTS TO DECIDE HIS COMPENSATION PACKAGE AND SALARY INCREASES. AS AN AID IN THIS PROCESS, MANAGEMENT PROVIDES SALARY SURVEYS AND COMPARABLE DATA. COMPENSATION IS REVIEWED AND APPROVED BASED ON PERFORMANCE. THERE IS CONTEMPORANEOUS DOCUMENTATION AND RECORD KEEPING WITH RESPECT TO THE DELIBERATIONS AND DECISIONS REGARDING COMPENSATION ARRANGEMENTS. AFTER A DECISION HAS BEEN MADE, A LETTER IS WRITTEN TO THE VICE PRESIDENT OF FINANCE AND ADMINISTRATION AUTHORIZING THE PRESIDENT'S COMPENSATION PACKAGE FOR THE COMING YEAR AND IS APPROVED BY SIGNATURE BY THE CHAIRMAN OF THE BOARD.

**OTHER OFFICERS & KEY EMPLOYEES**

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211  
12-18-08

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

**2008**

Open to Public Inspection

Name of the organization

HILLSBOROUGH EDUCATION FOUNDATION, INC.

Employer identification number

59-2883361

ONCE A YEAR AT THE DIRECTION OF THE PRESIDENT, OTHER OFFICERS AND KEY EMPLOYEES SET WRITTEN GOALS. THESE GOALS ARE REVIEWED AND A WRITTEN PERFORMANCE EVALUATION IS PREPARED FOR EACH KEY EMPLOYEE BY THE PRESIDENT. THIRD PARTY SALARY SURVEYS AND COMPARABLE DATA ALSO AID IN DETERMINING THEIR COMPENSATION. ALL RAISES ARE BASED ON MERIT. KEY EMPLOYEES ON A PERSONAL IMPROVEMENT PLAN OR DURING THEIR 90 DAY PROBATIONARY PERIOD ARE NOT ELIGIBLE FOR A RAISE. RAISES ARE FULLY DISCRETIONARY AND UNDER CERTAIN CIRCUMSTANCES, INCLUDING LACK OF SUFFICIENT FUNDING, MAY NOT AWARDED.

FORM 990, PART VI, SECTION C, LINE 19: THE HILLSBOROUGH EDUCATION FOUNDATION, INC. MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL INFORMATION AVAILABLE TO THE PUBLIC UPON INDIVIDUAL REQUEST.

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: GEORGE SEEGER (PAST CHAIRMAN)

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

PART OWNER OF WEBSITE COMPANY IS SON-IN-LAW OF PAST CHAIRMAN, GEORGE SEEGER

(C) AMOUNT OF TRANSACTION \$ 18500.

(D) DESCRIPTION OF TRANSACTION: SEE SCH O - THE FOUNDATION PAID MERCURY

NEW MEDIA FOR WEBSITE DEVELOPMENT WHICH IS PARTIALLY OWNED BY GEORGE

SEEGER'S (PAST CHAIRMAN OF THE BOARD) SON-IN-LAW.

(E) SHARING OF ORGANIZATION REVENUES? = NO

FORM 990, PART X, LINE 28B, REDUCTION IN TEMPORARILY RESTRICTED NET ASSETS

NATURE'S CLASSROOM, AN AWARD WINNING ENVIRONMENTAL EDUCATION PROGRAM

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2008

832211  
12-18-08

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

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LOCATED ON 365 ACRES OF LAND IN NORTHEAST HILLSBOROUGH COUNTY ALONG THE HILLSBOROUGH RIVER, OFFERS ALL SIXTH-GRADE PUBLIC SCHOOL STUDENTS IN HILLSBOROUGH COUNTY A THREE-DAY, HANDS-ON, MINDS-ON LEARNING EXPERIENCE. IT IS COMBINED WITH TWO WEEKS OF CLASSROOM STUDY IN WHICH STUDENTS UTILIZE READING, WRITING AND MATH SKILLS IN INVESTIGATING THE COMPLEX INTER-RELATIONSHIPS FOUND IN THE HILLSBOROUGH RIVER WATERSHED. THIS PROGRAM RECENTLY CELEBRATED ITS 40TH YEAR OF OPERATION BY THE SCHOOL DISTRICT.

THE FOUNDATION EMBARKED ON A \$4.0 MILLION CAPITAL CAMPAIGN, THE STUDENTS FIRST CAPITAL CAMPAIGN, TO RENOVATE AND UPGRADE NATURE'S CLASSROOM. THIS CAMPAIGN PROVIDED STATE OF THE ART FACILITIES TO ENABLE STUDENTS TO FULLY EXPERIENCE THE FLORIDA ENVIRONMENT. THE CAPITAL IMPROVEMENTS INCLUDE EDUCATIONAL FACILITIES, ANIMAL HABITATS, A DOCK AND BOARDWALK, AND OUTDOOR CLASSROOMS.

RENOVATIONS AND CONSTRUCTION, WERE COMPLETED IN 2009, AND THE OWNERSHIP RIGHTS WITH RESPECT TO THE NATURE'S CLASSROOM PROJECT RESTS IN THE SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT, WHILE THE SCHOOL BOARD OF HILLSBOROUGH COUNTY WILL RETAIN CERTAIN USE RIGHTS AND WILL CONTINUE TO HAVE MAINTENANCE RESPONSIBILITIES WITH RESPECT TO THE PROJECT PURSUANT TO AN AGREEMENT WITH THE SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT. THE FOUNDATION TRANSFERRED THE NATURE'S CLASSROOM PROJECT WHICH TOTALED \$ 4,215,687 IN ASSETS TO THE SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT DURING THE YEAR ENDED JUNE 30, 2009. THE SCHOOL DISTRICT WILL CONTINUE TO OPERATE THIS PROGRAM IN THE NEW FACILITIES. THIS WAS A

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PLANNED TRANSFER RESULTING IN A REDUCTION IN ASSETS AND IS IN  
RECOGNITION OF THE SUCCESSFUL COMPLETION OF THE STUDENTS FIRST CAPITAL  
CAMPAIGN.

DRAFT